

EUROPEAN ORGANISATION FOR THE SAFETY OF AIR NAVIGATION

EUROCONTROL

- Measures of the Permanent Commission -

MEASURE No. 04/107

Concerning the payment into the "EUROCONTROL Pension Fund" of the past service liabilities

THE PERMANENT COMMISSION FOR THE SAFETY OF AIR NAVIGATION:

Having regard to the EUROCONTROL International Convention relating to Cooperation for the Safety of Air Navigation, as amended by the Protocol signed on 12 February 1981, in particular Articles 6.1 b) and 7.3 thereof, Articles 17bis and 19 of the Statute of the Agency and Article 2.1c) of its Appendix;

Having regard to Decision N°102 setting-up a "EUROCONTROL Pension Fund";

Considering the need to establish financing of the Pension scheme for EUROCONTROL's staff which is balanced in the long term;

Considering that the past services liabilities towards the Agency's current staff to be calculated at the date of the setting-up of the "EUROCONTROL Pension Fund" has to be considered as a commitment of the Organisation;

On a proposal from the Provisional Council,

TAKES THE FOLLOWING MEASURE:

Article 1

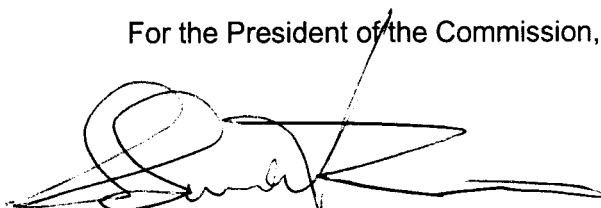
The past service liabilities as fixed at 1 January 2005 relating to the services of staff in post at that date, shall represent the legal commitment of the Organisation and shall be paid into the EUROCONTROL Pension Fund by Member States in the form of yearly instalments, over a period of 20 years as from 1 January 2005. The yearly instalments shall be annually updated in accordance with the results of actuarial studies.

Article 2

This measure shall entry into force on 1 January 2005 together with the establishment of the "EUROCONTROL Pension Fund".

Done at Brussels on 5.11.04

For the President of the Commission,



S. SCIACCHITANO
Vice-President of the Commission