

European Organisation for the Safety of Air Navigation
"EUROCONTROL"

- Directives of the Permanent Commission -

DIRECTIVE No. 21

Concerning :

1. The extension of the validity of :
 - a) the current Bilateral Agreements between the Agency and certain signatory States of the Convention of 15 December 1960;
 - b) the agreements relating to the financing of the operating costs of general air traffic control services in the upper airspace of four signatory States of the Convention of 15 December 1960, viz. the Federal Republic of Germany, Belgium, the Netherlands and Luxembourg;
2. The opening of negotiations with the signatory States of the Bilateral Agreements with a view to adjusting the average interest factor included in the refund rates on the basis of the interest rates currently obtaining on the capital markets of the Member States in question.

THE PERMANENT COMMISSION FOR THE SAFETY OF AIR NAVIGATION

Having regard to the EUROCONTROL International Convention relating to Co-operation for the Safety of Air Navigation and in particular to Article 31 thereof;

Considering that the agreements mentioned in 1 above are valid until 31 December 1973 and that it is expedient that they be extended for a further period starting on 1 January 1974;

Considering the trend in interest rates on the capital markets of the Member States;

HEREBY ISSUES THE FOLLOWING DIRECTIVES TO THE AGENCY :

Article 1

The Agency is instructed to conclude with the signatory States of the current Bilateral Agreements contracts extending the validity of the said Agreements until 31 December 1974.

Article 2

The Agency is instructed to conclude with the signatory States of the current agreements relating to the operating costs of general air traffic control services in the upper airspace of the Federal Republic of Germany, Belgium, the Netherlands and Luxembourg, contracts extending the validity of the said agreements until 31 December 1974. These contracts shall stipulate, however, that the said agreements shall automatically cease to have effect in the event of termination of the Multilateral Agreement of 22 June 1967, with which they are closely linked.

Article 3

The Agency is instructed to enter into negotiations with the signatory States of the Bilateral Agreements with a view to adjusting with effect from 1 January 1974 the average interest factor included in the refund rates, on the basis of the interest rates currently obtaining on the capital markets of the Member States in question and to conclude with the said States contracts amending Annex II to the Bilateral Agreements accordingly.

Done at Brussels, this eight day of November 1973.

The President of the
Permanent Commission

A handwritten signature in black ink, appearing to be 'M. Hesebaine', written in a cursive style.

M. HESBIAINE