Concerning:

1) the extension of the validity of:

   a) the current Bilateral Agreements between the Agency and certain Signatory States of the Convention of 13th December 1960, and
   b) the agreements relating to the financing of the operation costs of general air traffic control services in the upper airspace of the four Signatory States of the Convention of 13th December 1960, viz. Belgium, the Federal Republic of Germany, Luxembourg and the Netherlands.

2) The amendment of the average interest factor included in the rates of refund, on the basis of the interest rates currently obtaining on the capital markets of the Member States in question.

THE PERMENENT COMMISSION FOR THE SAFETY OF AIR NAVIGATION,

Having regard to the International Convention relating to co-operation for the safety of air navigation, and in particular to article 31 thereof;

Considering that the agreements mentioned in 1) above are valid until 31st December 1970 and that they should be extended for a further period beginning on 1st January, 1971;

Considering the trend in interest rates on the capital markets of the Member States;

HAS GIVEN THE FOLLOWING DIRECTIVE TO THE AGENCY:

Article 1

The Agency is instructed to conclude contracts with the Signatory States of the current Bilateral Agreements, extending their validity to 31st December, 1971.

Article 2

The Agency is instructed to conclude with the Signatory States of the current agreements relating to the operating costs of general air traffic control services in the upper airspace of Belgium, the federal Republic of Germany, Luxembourg and the Netherlands, contracts extending the validity of these agreements to 31st December,
1971. There contracts shall stipulate, however, that the said agreements will automatically cease to have effect in the event of the termination of the Multilateral Agreement of 22nd June, 1967, with which they are closely connected.

Article 3

The Agency is instructed to conclude, with the Signatory States of the current Bilateral Agreements, contracts increasing the average interest factor included in the refund rates from 3 to 4% with effect from 1st January 1970, and amending Annex II to the Bilateral Agreements accordingly.

Done at Maastricht, this twenty-fifth day of June, 1970.

(Original signed copy not available)

Brian LENIHAN
President of the Commission