

i- CALL FOR TENDERS

Call for Tenders No.:

ECTL_SRC_240093

Title:

Contracting by EUROCONTROL of a long term loan

General:

EUROCONTROL, the European Organisation supporting European Aviation, by delivering technical excellence and civil-military expertise across the full spectrum of air traffic management. EUROCONTROL has 41 Member States and 2 Comprehensive agreement States outside Europe.

EUROCONTROL is mostly financed by its Member States, in accordance with an allocation formula that takes into account air traffic and gross national product (GDP). The budget is subject to annual approval by the Member States through the Permanent Commission, which determines the Agency's expenditure limits and the sources of funding.

The budget is the financial tool to ensure the fulfilment of the Agency's five-year work programme and the high-level Agency Business Plan. The Business Plan defines the Agency's strategic and business objectives over each five-year planning horizon, providing measurable criteria for monitoring their achievement of the objectives.

Technical subject matter:

The object of the call for tenders is to contracting of a 10-year investment loan:

- **Maximum Amount:** EUR 130.000.000
The Tender shall cover at a minimum EUR 20 million, and on top of this minimum amount, the offer will be by tranche of EUR 20 million minimum. EUROCONTROL reserves the right to draw down partially the last tranche to reach the full amount of EUR 130.000.000
- **Period:** 10 years
- **Type:** Investment loan
- **Type of rate:** The Tenderers shall make a quote for the long-term loan at fixed rate

SUPPORTING EUROPEAN AVIATION

Member States: Albania, Armenia, Austria, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Georgia, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Monaco, Montenegro, Netherlands, North Macedonia, Norway, Poland, Portugal, Republic of Moldova, Romania, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Türkiye, Ukraine, United Kingdom.

Comprehensive Agreement States: Israel, Morocco.

- **Rate reference and spread:** The Tenderer is to quote a spread, expressed in bps, on the reference rate being the **ICE Swap rate** applicable to this linearly amortising loan (i.e. weighted average of the reference rates applicable to each capital instalment). If desired, the Tenderer can quote a different spread per tranche of EUR 20M.
- **Type of amortisation:** Linearly amortising loan
- **Payment of the interest and capital reimbursement:** Annual
- **Commitment fees:** Not applicable. Full amount of EUR 130.000.000 will be drawn down at once. Therefore, there will not be any drawdown period at the end of which the full amount is being consolidated and during which a different rate (Euribor + spread) might apply. A commitment fee on unused facility will not be applicable.
- **Charges:** No additional costs to be charged.
- **Drawdown:** The day of drawdown for the full amount of EUR 130.000.000 EUR will be on **27 November 2024**. EUROCONTROL will confirm the drawdown 2 working days before the funds flow into the bank account, i.e. on 25 November 2024. At this point, the rate is to be fixed (ICE Swap rate weighted + spread).

It should also be noted that EUROCONTROL reserves the right to spread the amount of EUR 130.000.000 across several Tenderers.

Main selection and assessment criteria:

TECHNICAL CAPACITY CRITERIA
The Tenderer shall hold a rating A (Standard & Poor's, FitchRatings, Moody's)
The Tenderer shall have a broad international representation
TECHNICAL ASSESSMENT CRITERIA
The Tender shall specify the currency in which the loan is denominated, i.e. EURO.
The Tender shall specify the method of determining the interest rate (weighted ICE Swap rate as reference) and the interest rate calculation (e.g. actual/360).
The Tender shall specify the method by which the capital will be made available and the advance notice required for the drawdown.
The Tender shall specify the conditions stipulated for early termination of the loan.
The Tender shall cover the minimum amount of 20 Million EUR. Additionally, if the Tender covers more than the minimum amount, it shall be by tranches of 20 Million EUR.
The Tender shall specify the terms governing EUROCONTROL's entitlement to repay the bank in advance.
The legal relationship between the parties with regard to the loan contract shall be governed by the law of one of the Member States of EUROCONTROL.

The economically most advantageous offer will be established in accordance with the following Award criteria:

The Technically compliant Tender with the lowest Contract Price will be considered as the best choice for contract award and is therefore the economically most advantageous Tender, provided that no factors or risks to EUROCONTROL would justify a different recommendation (for example, failure to achieve successful contract negotiation).

EUROCONTROL will select the most advantageous offer or combination of offers by tranches of 20 Million EUR, i.e. for each respective amount of 20 Million EUR (= one tranche), EUROCONTROL will compare all offers (regardless of the tranche at stake) and select every time the most advantageous offer or combination of offers.

Tender closing date:

08 November 2024 at 15:00 CET

Point of Contact:

Please see the “Important Notice” below and if you have any other related questions, please contact:

VERHAEGEN, Thérèse
DCF/AFS/PROC
E-mail: therese.verhaegen@eurocontrol.int
Tel.: +32 2 729 3092

If this Call for Tenders should interest you, please read the important information below:

IMPORTANT NOTICE

The full i-Call for Tenders documentation is in electronic format (.pdf).

If you wish to obtain the i-Call for Tenders documentation, please read and follow carefully the instructions below:

1. If you are already registered in the EUROCONTROL Supplier Portal, you can search for this Call for Tenders, and its relevant documentation, in the “*View Active Negotiations*” section of the Supplier Portal.
2. If you are not yet registered as a EUROCONTROL supplier, please follow the process described on the following link: <https://www.eurocontrol.int/portal/new-supplier-portal>.
3. EUROCONTROL accepts no responsibility whatsoever for the completeness, accuracy and/or timeliness of the transmission of the electronic documents (nor for the electronic documents themselves).
4. Submission of tenders shall be made electronically and shall be exclusively made in strict accordance with the instructions given in the tendering documentation.
5. You may:
 - a) print out the documents;

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- b) forward the documents further on a strictly need to know basis (always fully acknowledging the source, i.e. EUROCONTROL), and
 - c) use printouts of the electronic i-Call for Tenders documents for the submission of tenders (especially the Price Offer Form ref: I-TSF-E).
6. You may not:
- a) modify, edit and/or change the electronic documents other than to submit the required info and to sign/stamp where required;
 - b) transmit such documents to any third person who has no need to know them;
 - c) post such documents on any private or public website;
 - d) alter the originating source (EUROCONTROL) and or copyright signs etc., and
 - e) transmit the documents without indication of the source.

An environmental notice:

With a view to reduce the exponential growth of paper consumption, we would invite you only to print out electronic documents received and/or request paper copies of the price enquiry documentation if you are actually considering to submit a tender.