

## i- CALL FOR TENDERS

**Call for Tenders No.:** ECTL\_SRC\_230107

**Title:** The contracting of a long term investment loan by EUROCONTROL

**General:** EUROCONTROL\* is an intergovernmental organisation with 41 Member and 2 Comprehensive Agreement States. We are committed to building, together with our partners, a Single European Sky that will deliver the air traffic management (ATM) performance required for the twenty-first century and beyond.

**Technical subject matter:** This open call for tenders aims at contracting a 10-year investment loan:

- Maximum Amount: EUR 110.000.000
- The Tender shall cover at a minimum EUR 10 million, and on top of this minimum amount, the offer will be by tranche of EUR 10 million minimum.
- Period: 10 years
- Type: Investment loan
- Type of rate: The Tenderers shall make a quote for the long-term loan at fixed rate
- Rate reference: fixed rate (EUR IRS-mid)
- Type of amortisation: constant amortisation loan
- Payment of the interests: annually
- Commitment fees: expressed in bps (yearly) of unused facility
- Charges: no additional costs to be charged.
- Drawdown periods: up to 110.000.000 EUR between 1<sup>st</sup> December – 31<sup>st</sup> December 2023

It should also be noted that EUROCONTROL reserves the right to spread the amount of EUR 110.000.000 across several Tenderers.

**Main selection, assessment and award criteria:**

PASS/FAIL TECHNICAL CAPACITY CRITERIA
The Tenderer shall hold a rating A (Standard & Poor's, Fitch Ratings, Moody's)
The Tenderer shall have a broad international representation

### SUPPORTING EUROPEAN AVIATION

**Member States:** Albania, Armenia, Austria, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Georgia, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Monaco, Montenegro, Netherlands, North Macedonia, Norway, Poland, Portugal, Republic of Moldova, Romania, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Türkiye, Ukraine, United Kingdom.

**Comprehensive Agreement States:** Israel, Morocco.

<b>PASS/FAIL TECHNICAL ASSESSMENT CRITERIA</b>
The Tender shall specify the currency in which the loan is denominated, i.e. EURO.
The Tender shall specify the method of determining the interest rate (based on IRS for any other reference) and the interest rate calculation (e.g. actual/360).
The Tender shall specify the method by which the capital will be made available and the advance notice required for the drawdowns.
The Tender shall specify whether or not there are any commitment fees for non-utilisation of part of the loan amount during the duration of the contract.
The Tender shall specify the conditions stipulated for early termination of the loan.
The Tender shall cover the minimum amount of 10 Million EUR. Additionally, if the Tender covers more than the minimum amount, it shall be by tranches of 10 Million EUR.
The Tender shall specify the terms governing EUROCONTROL's entitlement to repay the bank in advance.
The legal relationship between the parties with regard to the loan contract shall be governed by the law of one of the Member States of EUROCONTROL.

The Technically compliant Tender with the lowest Contract Price will be considered as the best choice for contract award and is therefore the economically most advantageous Tender, provided that no factors or risks to EUROCONTROL would justify a different recommendation (for example, failure to achieve successful contract negotiation).

EUROCONTROL will select the most advantageous offer or combination of offers by tranches of 10 Million EUR, i.e. for each respective amount of 10 Million EUR (= one tranche), EUROCONTROL will compare all offers (regardless of the tranche at stake) and select every time the most advantageous offer or combination of offers.

In case of equality of the contract price of a tranche between two or more tenderers, the loan will be split equally across them in proportion of the number of equal tenderers.

**Tender closing date:** 27-11-2023 at 15:00 CET

**Point of Contact:** If you wish to receive the Call for Tenders please see the "Important Notice" below and if you have any other related questions, please contact:

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**If this Call for Tenders should interest you, please read the important information below:**

### **IMPORTANT NOTICE**

The full i-Call for Tenders documentation is in electronic format (.pdf).

If you wish to obtain the i-Call for Tenders documentation please read and follow carefully the instructions below:

1. If you are already registered in the EUROCONTROL Supplier Portal, you can search for this Call for Tenders, and its relevant documentation, in the “*View Active Negotiations*” section of the Supplier Portal.
2. If you are not yet registered as a EUROCONTROL supplier, please follow the process described on the following link: <https://www.eurocontrol.int/portal/new-supplier-portal>.
3. EUROCONTROL accepts no responsibility whatsoever for the completeness, accuracy and/or timeliness of the transmission of the electronic documents (nor for the electronic documents themselves).
4. Submission of tenders shall be made electronically and shall be exclusively made in strict accordance with the instructions given in the tendering documentation.
5. You may:
  - a) print out the documents;
  - b) forward the documents further on a strictly need to know basis (always fully acknowledging the source, i.e. EUROCONTROL), and
  - c) use print-outs of the electronic i-Call for Tenders documents for the submission of tenders (especially the Price Offer Form ref: I-TSF-E).
6. You may not:
  - a) modify, edit and/or change the electronic documents other than to submit the required info and to sign/stamp where required;
  - b) transmit such documents to any third person who has no need to know them;
  - c) post such documents on any private or public website;
  - d) alter the originating source (EUROCONTROL) and or copyright signs etc., and
  - e) transmit the documents without indication of the source.

**An environmental notice:**

With a view to reduce the exponential growth of paper consumption, we would invite you only to print out electronic documents received and/or request paper copies of the price enquiry documentation if you are actually considering to submit a tender.