

EUROPEAN ORGANISATION FOR THE SAFETY OF AIR NAVIGATION

EUROCONTROL

- Measures of the Permanent Commission -

MEASURE N°23/278

Authorising the use of part of the unused budgetary credits of the year 2022 to the benefit of the “past service liabilities” obligation (PBO account of the EUROCONTROL Pension Fund)

THE PERMANENT COMMISSION FOR THE SAFETY OF AIR NAVIGATION:

Having regard to the EUROCONTROL International Convention relating to Co-operation for the Safety of Air Navigation of 13 December 1960, as amended by the Protocol signed at Brussels on 12 February 1981 and in particular Article 6.1 b) and 7.3 thereof, Articles 17bis and 19 of the Statute of the Agency which forms Annex 1 to that Protocol and Article 2.1 c) of the Appendix to the Statute of the Agency;

Having regard to Permanent Commission Decision No. 102 of 5 November 2004 setting-up a “EUROCONTROL Pension Fund and approving accordingly modifications to the Statute of the Agency (Annex 1 to the amended Convention)”;

Having regard to Permanent Commission Measures No. 11/179 of 7 December 2011 and No. 14/201 of 5 December 2014 concerning the payment into the “EUROCONTROL Pension Fund” of the past service liabilities (PBO);

Considering that the past service liabilities relating to the services of Agency’s staff in post at the date of the setting-up of the EUROCONTROL Pension Fund i.e. 1 January 2005 (Projected Benefit Obligations - “PBO”) is a legal commitment of the Organisation;

Considering the current extension of the contribution period for the PBO by six [6] additional annual instalments, up to and including 2030, to keep the contribution and indexation level stable;

Considering that the actuarial studies show that the “past service liabilities” obligation is currently under-funded;

Considering the Pension Fund Supervisory Board’s proposal to use the unused budgetary credits to finance the PBO account of the Pension Fund and the SCF’s recommendation to use the remaining unused budgetary credits of 2022, after deduction of the amount used to cover the unpaid contribution of Ukraine to EUROCONTROL 2023 budget, to finance the PBO;

Considering that the amount of the unused budgetary credits of the year 2022 (from Parts I, IX and X of the budget) is EUR 10,319,959 and is of EUR 6,367,987 after deduction of the amount used to cover the unpaid contribution of Ukraine to the EUROCONTROL 2023 budget;

On the proposal of the Provisional Council;

HEREBY TAKES THE FOLLOWING MEASURE:

Article 1

Unused budgetary credits of the year 2022, after deduction of the amount used to cover the unpaid contribution of Ukraine to EUROCONTROL 2023 budget, may be employed by the Agency to the benefit of the “past service liabilities” obligation (as special contribution to the PBO account of the EUROCONTROL Pension Fund).

Article 2

This Measure shall enter into effect at the date of its signature.

Done at Brussels on 15.6.2023



Levan Karanadze
President of the Permanent Commission