

APPEL D'OFFRES-i - VIA « I-SOURCING »

Reference 19-110553-A: for the selection of a Global Infrastructure Solutions Manager for the EUROCONTROL Pension Fund

The European Organisation for the Safety of Air Navigation (EUROCONTROL) was founded in 1960 by six States. It now has 41 Member States. EUROCONTROL's mission is to harmonise and integrate air navigation services in Europe, aiming at the creation of a uniform air traffic management (ATM) system for civil and military Users, in order to achieve the safe, secure, orderly, expeditious and economic flow of traffic throughout Europe, while minimising adverse environmental impact.

EUROCONTROL has its own pension scheme for its staff. To finance the pension scheme, EUROCONTROL established a Pension Fund on 01.01.2005. The Pension Fund has no separate legal identity from the Organisation; it is just a separate category of assets within the Organisation. Therefore, the legal contracting party to any investment agreement is EUROCONTROL.

The present call for tenders covers the infrastructure asset category. The EUROCONTROL Pension Fund is looking to invest an additional amount of circa € 100 million in infrastructure funds (current investment in infrastructure equity is some € 80 million – with end of existing funds life around 2024 (for 3 funds) and 2034 (for one fund). The EUROCONTROL Pension Fund reserves the right to adjust upwards or downwards the targeted investment in infrastructure at any time.

The role of this infrastructure solutions partner is to leverage on its strong knowledge of the asset class in order to operate a customized investment program, with the following characteristics:

- Design of the appropriate fund allocation in line with the technical specifications while ensuring well diversification and taking into account current infrastructure funds held by EUROCONTROL ;
- Select a minimum of three [3] top-rated (high quality) infrastructure asset managers with funds which are available for investment in the year;
- Provide the associated abstract of the due diligence reports for the selected asset managers;
- Manager implementation, fee negotiation and support to contracting;
- Capital deployment: comprising investment, cash flow management, including reinvestment of cash coming from reimbursement of the liquidated existing infrastructure investments which have reached their end of life;
- Monitoring of the selected managers;
- Monitoring that the total infrastructure portfolio is well diversified.

European
Organisation for the
Safety of
Air Navigation

Organisation
européenne pour la
sécurité de la
navigation aérienne

The supplier will have to comply with the technical specification. It shall have a proven experience in infrastructure advisory with a track record in dealing with the main challenges of the illiquid asset classes such as: manager sourcing and due diligence, access to "top" quality infrastructure managers, efficiency/speed for capital deployment, ability to minimize the investment costs for its client, ability to reduce operational and administrative workload and burden for its client, etc..

Closing date: 18 October 2019 at 3.00 pm (Brussels, Belgium time)

Point of Contact: If you wish to receive the call for tenders please see the "important notice" below and if you have any other related questions, please contact:

Rue de la Fusée, 96
B- 1130 Bruxelles
Tel: +32.2.729.90.11
Fax: +32.2.729.90.44
Telex: 21173 EUROC
B

Mrs. Paraskevi LOGOTHETI
EUROCONTROL Procurement Services
e-mail: paraskevi.logotheti.ext@eurocontrol.int
tel.: +32 2 729 9676

APPEL D'OFFRES-i - VIA « I-SOURCING »

IMPORTANT NOTICE

The full i-call for tenders documentation is in electronic format (.pdf).

If you wish to obtain the i-call for tenders documentation please read and follow carefully the instructions below:

1. **If you are already registered in the EUROCONTROL Supplier Portal, please send an e-mail to the Point of Contact mentioned above to get access to the documentation.**
2. **If you are not yet a EUROCONTROL supplier, please follow the 4-step process described on the following link:**

<https://www.eurocontrol.int/portal/supplier-portal>

3. EUROCONTROL accepts no responsibility whatsoever for the completeness, accuracy and/or timeliness of the transmission of the electronic documents (nor for the electronic documents themselves).
4. Submission of tenders shall **be made electronically** and shall be exclusively made in strict accordance with the instructions given in the "NOTICE CONCERNING THE PRESENTATION OF TENDERS".
5. You may:
 - a) print out the documents;
 - b) forward the documents further on a strictly need to know basis (always fully acknowledging the source, i.e. EUROCONTROL), and
 - c) use print-outs of the electronic i-call for tenders documents for the submission of tenders (especially Form i-AF32CFT).
6. You may not:
 - a) modify, edit and/or change the electronic documents;
 - b) transmit such documents to any third person who has no need to know them;
 - c) post such documents on any private or public website;
 - d) alter the originating source (EUROCONTROL) and or copyright signs etc., and
 - e) transmit the documents without indication of the source.
7. EUROCONTROL reserves the right not to send you the tender documentation, if your company is considered as incapable of submitting an offer to the i-call for tenders (size of the project, complexity etc.).

An environmental notice:

With a view to reduce the exponential growth of paper consumption, we would invite you only to print out electronic documents received and/or request paper copies of the price enquiry documentation if you are actually considering to submit a tender.